

Program/Sem: M.Com Part I – Sem - I

Course: MUTUAL FUND AND WEALTH
MANAGEMENT

Program Code: PGC0M01

Course Code: N59351

Duration: 2 Hours

08 NOV 2025

Max. Marks: 50

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Draw neat diagrams wherever necessary.

Q.1 Attempt the following (Any One).

(A) Explain Equity Mutual Funds.

[07]

(B) Explain code of ethics of SEBI in mutual fund.

[07]

OR

(C) Calculate closing Units & Closing NAV from following data

Opening NAV	Rs. 78
Outstanding Units	60,000
Units subscribed	8000
Units redeem.	5000
Appreciation in Portfolio	Rs. 80,000
Expenses	Rs. 20,000
Dividend	Rs. 30,000

Assume that purchase & sale of units at Rs.80 per unit

(D) Mr. Mahi invested Rs. 12,00,000 on January 2019 in Mutual fund the value of each Year is given below in table.

Year	Value
2020	12,50,000
2021	16,60,000
2022	17,60,000
2023	18,45,000
2024	20,20,000
2025	22,75,000

Calculate CAGR for 4th year & 6th year.

Q.2 Attempt the following (Any One).

A Mutual Fund made an issue of 10,00,000 Units of ₹10 each on April 1, 2022. The following investments were made:

[12]

Particulars	Rs.
50,000 Equity Share of 100 each @ 160	80,00,000
9% Debenture (Unlisted)	5,00,000
10% Debentures (Listed)	5,00,000

During the year, dividends of ₹12,00,000 were received on equity shares. Interest on all types of debt securities was received as and when due. At the end of the year equity shares are quoted at 175%- and 10% debentures at 90% respectively. Other investments are at par. Find out the Net Asset Value (NAV) per unit given that operating expenses paid during the year amounted to ₹ 5,00,000.

OR

- (A) What are the benefits of Systematic Investment Plan (SIP)? [04]
- (B) What is Insurance Planning? Explain rights of insured in brief.. [04]
- (C) Explain NAV with respect to Formula. [04]

Q. 3 Attempt the following (Any One).

Following is the balance sheet of ABC Ltd. As on 31st March, 2023 (in ₹):

[12]

Liabilities	₹	Assets	₹
Equity Share Capital	16,00,000	Fixed Assets	20,00,000
(FV ₹ 10 each)			
Reserves & Surplus	4,00,000	Current Assets	7,20,000
8% Debentures	4,00,000		
Creditors	3,20,000		
	27,20,000		27,20,000

Additional Information:

- Operating net profit before tax 5,60,000.
- Assume Tax Rate at 50%.
- Dividend Declared 2,40,000.
- Market Price per share 25.

You are required to calculate:

- Earnings Per share
- Return on Capital Employed
- Return of Equity Shareholders funds
- Debt Equity Ratio
- Dividend Yield Ratio

OR

- (A) What are advantages of Financial Ratio? [04]
- (B) Explain the Post tax returns. [04]
- (C) Explain post-retirement strategies in brief. [04]

Q. 4 Attempt the following (Any One).

- A. Mr. Shurbi purchased a house property for Rs 3,00,000 on 1-7-2003. He incurred expenses of Rs 40,000 towards cost of improvement on 5-7-2005 on this house. He sold the house on 15-11-2023 for Rs 1,50,00,000. He purchased the new residential house for Rs 70,00,000 on 25-3-2024 and also invested in NABARD Bonds Rs 20,00,000 on the same date. Transfer expenses are Rs 1,00,000. The CII for financial year 2003-04 is 210, for financial year 2005-06 is 226 and for financial year 2023-24 is 662. You are required to compute his income from capital gain for the Assessment Year 2024-25. [06]

OR

- B. Mr. Shubhash submits the following information in relation to Assessment year 2023-24: [06]

Description	Amount (₹)
Income from Salary	2,50,000
Income from House Property	
HP-I Profit	1,00,000
HP-II Loss	1,50,000
Income from Business	
Loss from Business –I (Non-Speculative)	25,000
Profit from Business-II (Non-Speculative)	75,000
Loss from Business-III (Speculative)	50,000
Income from Capital gain	
Short term capital loss	70,000
Long term Capital gain	1,00,000
Income from other sources	75,000
Winning from horse race	60,000

Compute Gross Total Income of Mr. Shubhash Profit & Loss to be carried forward

OR

- Q. 4 Write Short Notes (Any 3) [12]

- (A) Challenges to Wealth management
- (B) Senior Citizen Saving Scheme (SCSS)
- (C) Deduction under section 80D
- (D) Difference between New and old Tax Regimes
- (E) National Pension System

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