

Program: F.Y.B.COM Semester: II Program Code: UGCOM01

Course: Accountancy and Financial Management - II Course Code: NUCM202

Duration: 1 Hour Examination Pattern: NEP – Autonomous - External Max. Marks: 30

Instructions:

1. Attempt any 2 Questions out of 3 Questions.
2. Figures to the right indicate full marks.
3. Draw neat diagrams wherever necessary.

Examination:
REGULAR

Q. 1	Attempt the following.	[15]	Course Outcome	Knowledge Level																																																																																																									
(a)	Fill in the blanks with an appropriate answer from the alternatives given.	[7]																																																																																																											
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">I</td> <td colspan="4">Departmental purchases are shown in _____.</td> </tr> <tr> <td></td> <td style="width: 20%;">a. Trading Account</td> <td style="width: 20%;">b. Cash Book</td> <td colspan="2"></td> </tr> <tr> <td></td> <td>c. P&L Account</td> <td>d. Debtors Account</td> <td colspan="2"></td> </tr> <tr> <td>II</td> <td colspan="4">Basis for allocation of advertisement expenses is usually _____.</td> </tr> <tr> <td></td> <td>a. Floor area</td> <td>b. Sales</td> <td colspan="2"></td> </tr> <tr> <td></td> <td>c. Number of employees</td> <td>d. Time</td> <td colspan="2"></td> </tr> <tr> <td>III</td> <td colspan="4">If goods are transferred from Department A to Department B, the entry is recorded in _____.</td> </tr> <tr> <td></td> <td>a. General Ledger</td> <td>b. Cash Book</td> <td colspan="2"></td> </tr> <tr> <td></td> <td>c. Departmental Trading Account</td> <td>d. Petty Cash Book</td> <td colspan="2"></td> </tr> <tr> <td>IV</td> <td colspan="4">Branch insurance premium paid by HO is _____.</td> </tr> <tr> <td></td> <td>a. Added to branch stock</td> <td>b. Ignored</td> <td colspan="2"></td> </tr> <tr> <td></td> <td>c. Credited to Branch Account</td> <td>d. Debited to Branch Account</td> <td colspan="2"></td> </tr> <tr> <td>V</td> <td colspan="4">Opening Balance of Petty Cash is shown on _____.</td> </tr> <tr> <td></td> <td>a. Debit side of Branch account</td> <td>b. Credit side of Branch Accounts</td> <td colspan="2"></td> </tr> <tr> <td></td> <td>c. Debit side of Goods sent to Branch account</td> <td>d. No Where</td> <td colspan="2"></td> </tr> <tr> <td>VI</td> <td colspan="4">Departmental Wages are shown in _____.</td> </tr> <tr> <td></td> <td>a. P&L Account</td> <td>b. Trading Account</td> <td colspan="2"></td> </tr> <tr> <td></td> <td>c. Cash Book</td> <td>d. Debtors Account</td> <td colspan="2"></td> </tr> <tr> <td>VII</td> <td colspan="4">Independent branches prepare _____.</td> </tr> <tr> <td></td> <td>a. Only Cash Account</td> <td>b. Only Trading A/c</td> <td colspan="2"></td> </tr> <tr> <td></td> <td>c. Complete set of accounts</td> <td>d. Only Debtors A/c</td> <td colspan="2"></td> </tr> </table>	I	Departmental purchases are shown in _____.					a. Trading Account	b. Cash Book				c. P&L Account	d. Debtors Account			II	Basis for allocation of advertisement expenses is usually _____.					a. Floor area	b. Sales				c. Number of employees	d. Time			III	If goods are transferred from Department A to Department B, the entry is recorded in _____.					a. General Ledger	b. Cash Book				c. Departmental Trading Account	d. Petty Cash Book			IV	Branch insurance premium paid by HO is _____.					a. Added to branch stock	b. Ignored				c. Credited to Branch Account	d. Debited to Branch Account			V	Opening Balance of Petty Cash is shown on _____.					a. Debit side of Branch account	b. Credit side of Branch Accounts				c. Debit side of Goods sent to Branch account	d. No Where			VI	Departmental Wages are shown in _____.					a. P&L Account	b. Trading Account				c. Cash Book	d. Debtors Account			VII	Independent branches prepare _____.					a. Only Cash Account	b. Only Trading A/c				c. Complete set of accounts	d. Only Debtors A/c				CO 1, CO2, CO3, CO4, CO5	L 1
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(b)	State whether the following statements are true or false.	[8]																																																										
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	<p>Sharma Traders has two departments, Department A and Department B. From the following information prepare the Departmental Trading and Profit and Loss Account for the year ended 31 March 2025.</p> <table border="1" data-bbox="263 955 1069 1879"> <thead> <tr> <th>Particulars</th> <th>A</th> <th>B</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Opening Stock</td> <td>25,000</td> <td>30,000</td> <td>55,000</td> </tr> <tr> <td>Purchases</td> <td>40,000</td> <td>60,000</td> <td>1,00,000</td> </tr> <tr> <td>Sales</td> <td>70,000</td> <td>90,000</td> <td>1,60,000</td> </tr> <tr> <td>Salaries</td> <td>12,000</td> <td>10,000</td> <td>22,000</td> </tr> <tr> <td>Carriage Inwards</td> <td></td> <td></td> <td>5,000</td> </tr> <tr> <td>Carriage Outwards</td> <td></td> <td></td> <td>10,000</td> </tr> <tr> <td>Discount Allowed</td> <td></td> <td></td> <td>3,200</td> </tr> <tr> <td>Discount Received</td> <td></td> <td></td> <td>2,800</td> </tr> <tr> <td>Rent, Rate and Taxes</td> <td></td> <td></td> <td>12,000</td> </tr> <tr> <td>Advertisement</td> <td></td> <td></td> <td>14,000</td> </tr> <tr> <td>Sundry Expenses</td> <td></td> <td></td> <td>14,000</td> </tr> <tr> <td>Selling Commission</td> <td></td> <td></td> <td>6,000</td> </tr> <tr> <td>Closing Stock</td> <td>24,000</td> <td>26,000</td> <td>50,000</td> </tr> </tbody> </table>	Particulars	A	B	Total	Opening Stock	25,000	30,000	55,000	Purchases	40,000	60,000	1,00,000	Sales	70,000	90,000	1,60,000	Salaries	12,000	10,000	22,000	Carriage Inwards			5,000	Carriage Outwards			10,000	Discount Allowed			3,200	Discount Received			2,800	Rent, Rate and Taxes			12,000	Advertisement			14,000	Sundry Expenses			14,000	Selling Commission			6,000	Closing Stock	24,000	26,000	50,000		CO 2	L 3
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	<p>Additional Information:</p> <p>(a) The area occupied by Department - A is $\frac{1}{4}$ and Department - B is $\frac{3}{4}$.</p> <p>(b) Goods transferred from Department A to Department B of ₹ 5000.</p> <p>(c) Sundry expenses will be allotted equally.</p>																																				
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Q. 3	Attempt any TWO of the following.	[15]	Course Outcome	Knowledge Level																																	
	<p>Vanmali Traders supplies goods to its branch at Shimla. Goods invoiced by Head Office to branch at cost plus 25 percent. From the following information from the branch, prepare a Branch Account.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 40%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Stock as on 1st April 2024</td> <td></td> </tr> <tr> <td>Branch Stock</td> <td style="text-align: right;">50,000</td> </tr> <tr> <td>Branch Debtors</td> <td style="text-align: right;">30,000</td> </tr> <tr> <td>Branch Petty Cash</td> <td style="text-align: right;">2,000</td> </tr> <tr> <td>Goods Sent to Branch</td> <td style="text-align: right;">2,20,000</td> </tr> <tr> <td>Goods Returned by Branch</td> <td style="text-align: right;">1,60,000</td> </tr> <tr> <td>Cash Sales</td> <td style="text-align: right;">2,00,000</td> </tr> <tr> <td>Realisation of Debtors</td> <td style="text-align: right;">1,70,000</td> </tr> <tr> <td>Branch Expenses Paid by Head Office</td> <td></td> </tr> <tr> <td>Rent</td> <td style="text-align: right;">8,000</td> </tr> <tr> <td>Petty Cash</td> <td style="text-align: right;">6,000</td> </tr> <tr> <td>Salaries</td> <td style="text-align: right;">20,000</td> </tr> <tr> <td>Stock as on 31st March 2025</td> <td></td> </tr> <tr> <td>Branch Stock</td> <td style="text-align: right;">60,000</td> </tr> <tr> <td>Branch Debtors</td> <td style="text-align: right;">20,000</td> </tr> <tr> <td>Branch Petty Cash</td> <td style="text-align: right;">5,000</td> </tr> </tbody> </table>	Particulars	Amount	Stock as on 1st April 2024		Branch Stock	50,000	Branch Debtors	30,000	Branch Petty Cash	2,000	Goods Sent to Branch	2,20,000	Goods Returned by Branch	1,60,000	Cash Sales	2,00,000	Realisation of Debtors	1,70,000	Branch Expenses Paid by Head Office		Rent	8,000	Petty Cash	6,000	Salaries	20,000	Stock as on 31st March 2025		Branch Stock	60,000	Branch Debtors	20,000	Branch Petty Cash	5,000	CO 4	L3
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