

Program: T.Y.B.COM Semester: VI Program Code: 2C00146
Course: Indirect Tax Course Code: 83015
Duration: 3 Hours Examination Pattern: REV16 - Autonomous External Max. Marks: 100

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Draw neat diagrams wherever necessary.

Examination:
REGULAR

- Q. 1** **Attempt the following.** **Mark**
- (a) **Fill in the blanks with an appropriate answer from the alternatives given.(any 10)** **[10]**
- i) Exempt supply of any goods or services or both attracts _____ rate of tax
- a. Nil b. Zero
c. Subsidised d. 18%
- ii) Every person shall have _____ in order to be eligible for grant of registration.
- a. Aadhar card b. TAN number
c. VAT/Service tax number d. PAN number
- iii) _____ is a tax that is shifted from one tax payer to another.
- a. Direct Tax b. Indirect Tax
c. Entry Tax d. Wealth Tax
- iv) The place of supply of services on board a conveyance, including a vessel, an aircraft, a train or a motor vehicle shall be the _____
- a. Location of the supplier of service b. Place where the passenger embarks on the conveyance for a continuous journey.
c. Location of the first scheduled point of departure of that conveyance for the journey d. Place of destination of journey
- v) "Inter-State supplies" means _____
- a. Any supply where the location of the supplier and the place of supply are in the same state b. Any supply where the location of supplier and the place of supply are in the different states
c. Any supply where location of the supplier and place of supply are outside the country d. No supply

- vi) _____ is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for states other than special category states
- ₹20 lakhs
 - ₹10 lakhs
 - ₹ 50 lakhs
 - ₹1.5 crore
- vii) Renting of immovable property is _____
- Supply of goods
 - Supply of services
 - Neither as a supply of goods nor a supply of services
 - Either as a supply of goods or a supply of services
- viii) An agriculturist is not required to take registration, if he supplies _____
- Any agricultural produce
 - Any agricultural produce grown by him or other agriculturist
 - Agricultural produce out of cultivation of land only
 - Both agricultural produce and agricultural produce out of cultivation of land
- ix) Rudra Ltd. sold exempted goods worth 10,00,000, interstate supply worth 5,00,000 and inward supplies were 2,00,000. Calculate the aggregate turnover. _____
- ₹ 17,00,000
 - ₹ 10,00,000
 - ₹ 15,00,000
 - ₹ 13,00,000
- x) Mr. X has SGST credit of 10 lakhs in his ITC ledger and at the same time, he has CGST output tax liability of 15 lakhs. What amount should be deposited by Mr. X to his E-cash ledger in the GSTN portal? _____
- ₹ 10 lakhs
 - ₹ 15 lakhs
 - ₹ 5 lakhs
 - ₹ 25 lakhs
- xi) Chirag purchased raw material worth ₹ 1,12,000, inclusive GST 12%. He can avail ITC. _____
- ₹ 14,400
 - ₹ 12,000
 - Nil
 - ₹10,000
- xii) Which of the following is not exempted from GST? _____
- Health care service to human beings by authorised medical practitioners / paramedics
 - Health care services to Animals / Birds
 - Slaughtering of animals
 - Rearing horses

(b) State whether the following statements are true or false. (any 10)

- Indirect tax is regressive tax.
- Goods supplied or services rendered by agent are treated as supply by principal.
- Mr. Ankit of Mumbai provides services to Mr. Anila of indore would be treated as inter-state supply.
- Time of supply fixes the point when liability to charge GST arises.
- Amit sold goods worth 1,18,000 to Birju inclusive of 9% CGST and 9% SGST. The basic price of the goods will be ₹ 1,00,000

[10]

- vi) CPIN stands for Common Portal Identification Number
- vii) IGST is one of the two taxes charges on every intra-state transaction.
- viii) Central excise duty is to be levied in addition to GST on petroleum products.
- ix) Exempt supply excludes non-taxable supply
- x) Casual taxable person has to get registered if their aggregate turnover exceeds 10 lakhs.
- xi) Aggregate turnover excludes taxes but includes cess.
- xii) Place of supply is a location of supplier where supply is made to a registered person

Q. 2 Attempt any one (Either a and b or c and d) [20]

- (a) Mr. Om is a Cost and Management Accountant, provide you with the following information: (10)

Particulars	
1. Received fees for costing work from clients	10,00,000
2. Received fess for cost audit work from M/s. ABC & Co.	30,00,000
3. Received rent from Mr. Rakesh for renting commercial shop	20,00,000
4. Salary earned for working as lecturer in ABC Degree College	50,00,000
5. Coaching fees received for Cost Accountancy Course	60,00,000
6. Purchase of stationery for office work	1,00,000
7. Received gift at the time of his marriage	1,00,000

Compute the value of Taxable services and Goods and Services Tax Payable. All amounts given are exclude Goods and Services Tax. Rate of CGST 9% and SGST 9%

- (b) Determine the Time of Supply in each of the following cases as per the provisions of GST Act (10)

S. No.	Date on which goods are made available	Date of Invoice	Date of Receipt of Payment
1	02-12-2025	28-11-2025	02-12-2025
2	05-01-2026	10-02-2026	25-01-2026
3	16-02-2026	16-02-2026	06-02-2026
4	17-04-2025	20-04-2025	18-04-2025
5	15-05-2025	14-05-2025	31-05-2025
6	18-06-2025	01-06-2025	10-06-2025
7	07-07-2025	14-07-2025	21-07-2025
8	24-08-2025	30-08-2025	18-08-2025
9	21-09-2025	17-09-2025	25-09-2025
10	14-10-2025	11-10-2025	25-10-2025

OR

(c) Classify the following activities as Taxable Supply and Non-Taxable Supply:

(10)

Particulars	
1. Commission received on sale of rice	10,00,000
2. Professional advice to his friend free of charge	20,00,000
3. Sold goods to Mr. Kiran of Palghar	30,00,000
4. Hotel room rent of 700/- per day	15,00,000
5. College fees for recognised course from recognised university	25,00,000
6. Collected rent from shops	10,00,000
7. Received rent from vacant land used for agricultural	15,00,000
8. Received rent from premises let to a temple trust	20,00,000
9. Rent received from land used for "Masti Circus	15,00,000
10. Rent received from residential houses	5,00,000

(d) Determine the Time of Supply in each of the following cases as per the provisions of GST Act

(10)

S. No.	Date of Supply of Services	Date of Invoice	Date of Receipt of Payment
1	20-05-2025	25-06-2025	30-06-2025
2	24-12-2025	30-12-2025	01-01-2026
3	14-02-2025	15-02-2025	20-02-2025
4	21-01-2025	22-04-2025	21-02-2025
5	01-01-2025	15-01-2025	30-01-2025
6	15-01-2025	20-02-2025	25-02-2025
7	14-09-2025	15-09-2025	20-09-2025
8	10-10-2025	11-12-2025	10-12-2025
9	25-06-2025	30-06-2025	15-07-2025
10	15-11-2025	10-12-2025	15-12-2025

Q. 3 Attempt any one (Either a and b or c and d)

[20]

(a) M/s Shalimar Ltd a registered dealer in Manipur provides the following details of the month of February, 2025. Calculate the GST. Net tax liability of GST.
Opening balance in Electronic Credit ledger : IGST- 1,00,000, CGST- 5,000

(10)

Particulars	
1. Sold goods to Mr. Ashwin in Pune (Maharashtra) GST @ 18%	1,00,000
2. Sold goods to M/s Vaja and Co. in Virpur (Gujarat) GST 18%	3,00,000
3. Purchased goods from Ms. Mona from Dibrugarh (Assam) GST @ 12%	1,00,000
4. Services availed from a consultancy firm in Katra (Jammu and Kashmir) GST @ 18%	50,000
5. Purchased goods from Mr. Kishan, from Amritsar (Punjab) at 12% GST. The tax invoice was received. However, the goods were not received	75,000

- (b) **Determine the place of supply in following cases with reasons:** (10)
1. Mr. Shriram is a registered technician of Bangalore who gives services repairing of machinery in Delhi.
 2. Mr. Nitin, registered person, of Pune sends goods to one of his customers in Nashik.
 3. Ms. Bunti, resident of Kamothe, takes post-paid mobile connection from a company based in Delhi.
 4. A Ltd. a registered company of Delhi has made a contract with Infosys Ltd. of Chennai for giving training to their employees in Mysore.
 5. Mr. Kumar unregistered person of Mumbai not having bank account in Surat takes a demand draft from Bank of Surat for the purpose of education.

OR

- (c) **Determine the place of supply in following cases with reasons:** (10)
1. Mr. Pradeep of Sangli visits a hotel located in Pune and stays for 15 days
 2. Mr. Mahendra of Pandharpur purchases a ticket for watching a movie in Delhi.
 3. A caterer provides services on board in train during Mumbai-Surat-Delhi.
 4. Mr. Kalpesh of Pune purchased a watch from a shop of Himmat Nagar, Gujarat.
 5. Mr. Amol residing in Delhi, travels from Mumbai to Kolkata and gets travel insurance done in Kolkata.
- (d) From the following details calculate Net GST Liability. (10)
- Mrs. Seema a registered dealer in the state of Maharashtra provides you with the following details for the month of April 2025

Opening Balance in electronic credit ledger as on 1st April, 2025 IGST-₹17,000, CGST-₹15,000; SGST-₹15,000

Particulars	
Transactions during the month:	
Sold goods @ 5% GST to Abhijeet in Mysore	6,00,000
Sold goods @ 12% GST to Raju in Pune	11,00,000
Purchased goods 12% GST from Kalwa	50,000
Provided services 18% GST to Manoj in Valsad	70,000
Provided services 18% GST to Dilip in Karad	1,50,000
Availed services / Inward supplies 5% GST from Bangalore	3,00,000

Q.4 Attempt any one (Either a and b or c and d) (20)

- (a) M/s Raja Enterprises has provided the following particulars relating to the goods sold by it to M/s Rani Enterprises. (10)

Particulars	
List price of the Machine (Exclusive of Expenses, Taxes and Discounts)	4,50,000
Tax levied by Municipal Corporation on sale of goods	45,000
Packing Charges	15,000
CGST and SGST chargeable on the goods	54,000
Charges for designing the machine	24,000
Commission paid by M/s Rani Enterprises on behalf of M/s Raja Enterprises	5,000
Subsidy received from NGO	21,000
(The list price of 4,50,000 is after considering the subsidy)	

M/s Raja Enterprises offers 10% trade discount on the list price of the goods. Determine the value of Taxable Supply made by M/s Raja Enterprises. Also, calculate SGST 9% and CGST @ 9%.

- (b) Abhinav Ltd. is a manufacturing concern in Maharashtra. It wants to opt for a composition scheme. It furnishes you with the following information for the year 25-26. (10)

Kindly advise:

- (a) Are they eligible to opt for the composition scheme?
 (b) If yes, then calculate their composition tax liability (SGST @ 0.5% and CGST 0.5%)

The break-up of supplies is as follows:

Particulars	
Intra-state supplies which are wholly exempt	50,00,000
Value of inward supplies, which tax is payable under reverse charge	15,00,000
Intra-state supplies of goods to Mr. Ramesh (Tax rate @ 12%)	4,75,000
Intra-state supply of goods to Mr. Rajesh charged at Nil rate of tax	22,50,000
Intra-state supply of taxable goods to Mr. Suresh (Tax rate 18%)	18,75,000

All amounts are exclusive of GST.

OR

- (c) M/s. Ajay Enterprises, a registered supplier, provides you the following details with respect to the contract entered with M/s Vijay Enterprises for supply of goods. (10)

Value of goods (inclusive of SGST 9% and CGST @ 9%) 5,90,000
 Taxes other than CGST/SGST 29,500

Following expenses were incurred by M/s. Ajay Enterprises:

(a) Insurance charges 11,800
 (b) Packing charges 12,200
 (c) Transport charges 20,000 44,000

Testing charges incurred by M/s. Vijay Enterprises on behalf of M/s. Ajay Enterprises 5,000

Designing charges incurred by M/s Vijay Enterprises, not on behalf of M/s Ajay Enterprises 7,500

Subsidy received from the Association of Traders 10,000
 (List price is after considering the subsidy)

Calculate the value of supply and the tax of SGST 9% and CGST @ 9%.

- (d) M/s. Anand and company is carrying business in Mumbai of selling groceries. The company started business on 06-02-2026. His turnover is as follows: (10)
 Are they liable to obtain registration under GST? If, yes, from when?

Date	Taxable Supply within the State of Maharashtra	Export Supply	Exempt Supplies
28-02-2026	3,14,000	8,12,400	21,000
06-03-2026	3,04,000	-	32,000
07-03-2026	2,85,000	-	18,000
08-03-2026	3,72,000	-	16,000
09-03-2026	5,92,000	-	1,12,000
10-03-2026	3,12,000	-	-
11-03-2026	1,80,000	-	1,15,000

08-03-2026	3,72,000	-	16,000
09-03-2026	5,92,000	-	1,12,000
10-03-2026	3,12,000	-	-
11-03-2026	1,80,000	-	1,15,000

- Q.5** (a) Explain in brief the conditions for availing Input Tax Credit and the time limit. **(10)**
(b) Explain types of Electronic Ledgers. **(10)**

OR

- Q.5** **Write a short note (Any Four):** **(20)**
(a) Time of Supply
(b) Electronic Commerce Operator
(c) Goods and Services Tax Network
(d) Reverse Charge
(e) Documents required for GST Registration
(f) Input service Distributor

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