





Q. 2 Answer the following.

- a) M/s Zenith Enterprises, registered in Maharashtra, furnishes the following details for October 2025: [15]

**Opening ITC Balance (as on 1st October 2025):**

- IGST : ₹60,000
- CGST : ₹40,000
- SGST : ₹40,000

**Transactions during the month**

(All amounts are inclusive of GST wherever applicable)

1. Sold goods @18% to Karnataka – ₹14,16,000
2. Sold goods @12% within Maharashtra – ₹8,96,000
3. Provided services @18% within Maharashtra – ₹5,90,000
4. Provided services @18% to Gujarat – ₹7,08,000
5. Purchased goods @18% from Delhi – ₹9,44,000
6. Purchased goods @12% within Maharashtra – ₹4,48,000

**Additional Information:**

- All supplies are to registered persons.
- Excess IGST credit, if any, shall be utilised against CGST and SGST in the ratio 70:30.

**Required:**

1. Compute Output Tax Liability (IGST / CGST / SGST separately)
2. Compute Eligible ITC
3. Show proper ITC utilisation
4. Determine Net GST Payable

**OR**

- b) Mr. Karan, registered in the State of Maharashtra, provides the following details for March 2025. [15]

**Opening Balance in Electronic Credit Ledger (1st March 2025)**

Tax Type	Amount (₹)
IGST	3,20,000
CGST	80,000
SGST	2,40,000

**Transactions During the Month (Inclusive of GST)**

Nature of Supply	GST Rate	Amount (₹)
Sold goods to Ajay (Mumbai, Maharashtra)	18%	17,70,000
Sold goods to Priya (Bengaluru, Karnataka)	12%	12,32,000
Provided services to Rahul (Pune, Maharashtra)	28%	8,96,000
Provided services to Mehul (Jaipur, Rajasthan)	5%	6,30,000
Inward supply from Nashik (Maharashtra)	18%	9,44,000
Inward supply from Delhi	12%	10,08,000

**Compute Net GST Payable after utilizing ITC.**

**Q. 3 Answer the following.**

- a) Mr. Sameer imported electronic goods by air. Details are as follows:

[15]

Particulars	Amount (USD)
FOB value	8,500
Freight to exporting airport	150
Loading & handling charges	250
Air freight to India	6,000
Insurance	1,200

Date of aircraft arrival: 22-06-2025

Date of filing Bill of Entry: 20-06-2025

**Additional Details:**

Date	IGST	BCD	CBIC Rate	Interbank Rate
20-06-2025	18%	20%	1 USD = ₹75	₹73
22-06-2025	12%	16%	1 USD = ₹74	₹72

**Compute:**

1. Assessable Value for levy of Customs Duty.
2. Total Customs Duty and IGST payable.

**OR**

- b) Calculate the Customs Duty payable in the following case:

[08]

Particulars	Amount (₹)
FOB value of imported goods	7,50,000
Freight Charges	55,000
Insurance	Not ascertainable
Basic Customs Duty (BCD)	12%
Social Welfare Surcharge (SWS)	10%
IGST on like article	18%

**Compute Total Customs Duty and IGST payable.**

- c) On 18/07/2025, Mr. David, aged 45 years, arrived in India from the USA after a stay of 10 months. He brought the following items:

[07]

1. Used personal effects valued at ₹60,000
2. One laptop worth ₹75,000
3. Travel souvenirs valued at ₹35,000
4. 1 litre of whiskey worth ₹15,000
5. Smartwatch worth ₹25,000
6. DSLR camera worth ₹85,000

**Compute the Baggage Duty payable, if any.**

**Q. 4**      **Answer the following.**

- a) M/s Global Imports imported machinery from Germany. The following details are available: [15]
- FOB Value : €25,000
  - Freight : €4,000
  - Insurance : €1,000
  - Exchange Rate : ₹92 per €

**Applicable Rates:**

- Basic Customs Duty (BCD) : 10%
- Social Welfare Surcharge (SWS) : 10% of BCD
- IGST : 18%

**Required:**

1. Compute CIF Value
2. Compute Assessable Value
3. Compute BCD
4. Compute SWS
5. Compute IGST
6. Compute Total Customs Duty Payable
7. Compute Landed Cost of Goods

**OR**

- b) M/s Universal Imports imported goods with following details: [08]
- FOB : \$18,000
  - Freight : \$2,000
  - Insurance : \$1,000
  - Exchange rate : ₹82 per \$
  - BCD : 10%
  - SWS : 10% of BCD
  - IGST : 18%

**Compute Total Customs Duty.**

- c) Explain Warehousing Provisions under the Customs Act, 1962. [07]

**Q. 5**      **A) Answer the following.**

- i) Explain the various GST Forms. [08]
- ii) Explain Transit and Transshipment of goods [07]

**OR**

**B) Short Note: (Any 3) (5 marks each)**

**[15]**

- i) Electronic Credit Ledger
- ii) Reverse Charge Mechanism
- iii) Levy of GST
- iv) Assessable Value
- v) Input Tax Credit

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