

Program: T.Y.B.M.S. Semester: VI Program Code: 2M00156
Course: Indirect Tax Course Code: 86017
Duration: 2 ½ Hours Examination Pattern: REV16- Autonomous -External Max. Marks: 75

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Draw neat diagrams wherever necessary.

Examination:
REGULAR

Q. 1 A) Fill in the blanks with an appropriate answer from the alternatives given.(Any 08) [08]

- i) Threshold limit for GST registration (generally for goods) is _____ .
 - a) ₹10 Lakhs
 - b) ₹20 Lakhs
 - c) ₹40 Lakhs
 - d) ₹1 Crore
- ii) GSTR-1 contains details of _____ .
 - a) Purchases
 - b) Audit report
 - c) Sales/Outward supplies
 - d) Annual return
- iii) GSTR-3B is _____ .
 - a) Annual return
 - b) Monthly summery return
 - c) Registration Form
 - d) Audit report
- iv) GST Compensation Cess is applicable on _____ .
 - a) Essential goods
 - b) Luxury and sin goods
 - c) Agricultural goods
 - d) Medicines
- v) Composition Scheme limit (generally) is _____ .
 - a) ₹50 Lakhs
 - b) ₹1 Crore
 - c) ₹1.5 Crore
 - d) ₹5 Crore
- vi) Aggregate turnover includes _____ .
 - a) Taxable supplies
 - b) Exempt supplies
 - c) Exports
 - d) All of the above
- vii) Place of supply determines _____ .
 - a) GST rate
 - b) Type of GST (CGST/SGST/IGST)
 - c) HSN code
 - d) ITC amount

b) Find out Place of Supply in the following cases :

[07]

1. Mr. KK resident of Ahmedabad, goes to Mumbai for Medical treatment.
2. Ms. PU, travels by a Netravati Express (Mumbai - Mangalore via Kudal). She avails catering services from caterers in train by paying extra charges other than fare charges.
3. Mr. KP resident of Mumbai, goes to Kerala for plastic surgery treatment.
4. Ms. Kanya of Mumbai gets a DTH installed at her home from Cable Ltd. registered in Chennai.
5. Ms. NK of Punjab takes a post-paid mobile connection from VID Ltd., a company based in Noida, Delhi.
6. Mr. MM of Pune purchases a ticket for watching a drama in a Ravindra Hall, Mumbai.
7. Mr. Kamlesh came from Punjab to Daman after an appointment for beauty treatment from M/s Stylish & Co., provider of beauty salon services in Daman. The service is provided in Daman.

OR

c) XYZ Ltd. is a manufacturing concern in Mumbai. It opted for composition in F.Y. 2025-26. Total value of supplies including inward supplies taxed under reverse charge basis are Rs 90,00,000, please see break up below :

[08]

Particulars	Rs.
Intra State Supplies @ 5%	40,00,000
Intra State Supplies @ 12%	10,00,000
Intra State Supplies made which are subject to 0% CGST	20,00,000
Intra State Supplies which are wholly exempt	10,00,000
Value of inward supplies which is payable under RCM @ 5%	10,00,000

Compute composition tax liability and total tax liability?

- d) Find out the time of supply of goods in the following independent cases as per the provisions of the CGST Act, 2017.

[07]

Sr. No.	Date of Removal	Date of Invoice	Date of Receipt of Payment
1	10-11-2025	12-11-2025	15-11-2025
2	04-12-2025	02-12-2025	14-12-2025
3	09-12-2025	10-12-2025	19-12-2025
4	05-01-2026	15-01-2026	11-01-2026
5	10-01-2026	09-01-2026	15-01-2026
6	27-02-2026	05-03-2026	28-02-2026

Q. 3 Answer the following.

- a) Ms. KS commences business from the 1st April, 2025 in Nagpur. She is dealing exclusively in goods. She furnishes the following information and want to find out from which month she will be liable for registration and to pay GST as per the provisions of GST Act. Give reasons.

[08]

Month/Year	Purchases		Sales	
	Taxable	Tax - Free	Taxable	Tax - Free
2025				
April to June	4,50,000	8,50,000	7,20,000	9,30,000
July	2,50,000	2,00,000	12,50,000	4,50,000
August	14,50,000	4,50,000	17,50,000	7,00,000
September	2,00,000	80,000	3,10,000	2,40,000
October	3,00,000	1,00,000	9,00,000	3,00,000
November	2,00,000	2,50,000	13,00,000	5,00,000

- b) Determine Time of Supply of Services in following independent cases:

[07]

Sr. No.	Date of Provision of Service	Date of Invoice	Date of Payment
1	16-09-2025	05-10-2025	06-10-2025
2	06-10-2025	05-11-2025	21-10-2025
3	23-10-2025	26-11-2025	30-11-2025

4	06-10-2025	16-10-2025	01-10-2025
5	08-10-2025	10-11-2025	16-11-2025
6	12-10-2025	10-11-2025	12-11-2025
7	15-10-2025	10-11-2025	19-01-2026

OR

- c) Mr. Guru registered under GST furnished the following details with respect to the activities undertaken by them in the month of March 2025, you are required to calculate value of taxable supply. [15]

1. Charges for warehousing of potato chips	Rs 50,000
2. Charges for warehousing of rice	Rs 50,000
3. Leasing of land to cattle Farm	Rs 1,20,000
4. Charge for soil testing of farm land	Rs 50,000
5. Education service for obtaining qualification recognise by law of foreign country	Rs 1,00,000
6. Charges for warehousing of unmanufactured tobacco,	Rs 1,00,000
7. Rent receipt for renting premises for commercial coaching Centre	Rs. 1,40,000
8. Ambulance services to transport critical patient	Rs 1,00,000
9. Provided housing loan services to client	Rs 50,000
10. Interest income on credit card issued by bank	Rs 90,000
11. Interest received on term loan	Rs 1,80,000
12. Fee received for investment consultancy service	Rs 80,000
13. Service of transportation of passenger in Meter cab	Rs 10,000
14. Transport of alcoholic drinks	Rs 50,000
15. Renting of hotel rooms (charges per day Rs 1200)	Rs 2,00,000

Q. 4 Answer the following.

- a) Ms. Anita Desai is a registered dealer in Karnataka. She provides the following details for the month of September, 2025. Calculate her Net Tax Liability under GST for September, 2025 (consider Rule 88). Excess credit adjusted against CGST and SGST in the ratio of 50: 50. [15]

Closing Balance in Electronic Credit Ledger as on 31st August, 2025 :

IGST: Rs 10,000, CGST : Rs 30,000, SGST - Rs 50,000

Transactions during September 2025 :

- Sold Goods at 12% GST to Rajeey in Karnataka: Rs 2,50,000
- Sold Goods at 18% GST to Manish in Karnataka: Rs 3,50,000
- Purchased Goods at 18% GST from Joshi in Delhi: Rs 4,50,000
- Purchased Goods at 5% GST to Gupta in Surat, Gujarat: Rs 2,50,000
- Provided Services at 28% GST to Suresh in Kerala: Rs 4,50,000
- Provided Services at 12% GST from Alok, Karnataka: Rs 1,20,000
- Availed Services at 12% GST from Murthy, Karnataka: Rs 55,000
- Availed Services at 28% GST from Alok, Tamil Nadu: Rs 4,50,000

OR

- b) Ms. Sonia registered in state of Uttar Pradesh provides following details for the month of October. Calculate her net tax liability for the month of October. Closing balance in electronic credit ledger as on 30th September is IGST ₹ 2,00,000, CGST ₹ 90,000 and SGST ₹ 50,000. [15]

Transactions During the Month	Amount (₹)
Sold goods @ 28% GST to Jagruti in Uttar Pradesh	10,00,000
Sold goods @ 18% GST to Rushukesh in Punjab	9,70,000
Provided services @ 5% GST to Akshay in Karnataka	4,25,000
Provided services @ 12% GST to Akash in West Bengal	8,75,000
Inward supplies @ 5% GST from Uttar Pradesh	7,80,000
Inward supplies @ 18% GST from Telangana	50,000
Inward supplies @ 12% GST from Karnataka	85,000

Q. 5 A) Answer the following.

i) Explain the advantages and disadvantages of indirect tax. [08]

ii) Explain the benefits of GST. [07]

OR

B) Short Note: (Any 3) (5 marks each) [15]

i) Mixed Supply

ii) Credit Note

iii) Non- Monetary Consideration

iv) Input Tax Credit

v) Intra and Inter- state supply

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