

Program: M.Com Part I Semester: II Program Code: 2120361

Course: Advanced Trends in Accounting - II Course Code: 59342

Duration: 1 Hour Examination Pattern: NEP- Autonomous- External Max. Marks: 25

**Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Draw neat diagrams wherever necessary.

Examination:

**REGULAR**

**Q.1 Case study Analysis. [5]**

**Infosolutions is a Consulting firm in Mumbai. Create the company, configure GST for the company and create the Masters in Tally. Explain the relevant Tally screens, with explanation, for each step.**

**Q.2 Attempt the following (Any One). [10]**

- A.** What are 5 types of Financial statements & define them. Create Vouchers (Accounting entries) for the below transactions :-

On 2-1-2024, Ms. Vikhe paid Office Rent ₹10,000 for December 2023 by cheque.

On 5-1-2024, Ms. Vikhe paid Salaries ₹25,000 for December 2023 by cheque.

On 10-1-2024, Ms. Vikhe received ₹30,000 by cheque consisting revenue from Expert Consultancy.

On 12-1-2024, Ms. Vikhe paid ₹3,010 by cheque for mobile phone and telephone bill for December 2023.

On 17-1-2024, Ms. Vikhe received ₹25,000 by cheque from Shell Enterprises.

On 21-1-2024, Ms. Vikhe paid ₹2,220 in cash towards electricity charges for December 2023.

On 23-1-2024, Ms. Vikhe reimbursed conveyance bills amounting to ₹2,100 in cash to Rohit Pawar.

On 31-1-2024, Ms. Vikhe withdrew ₹5,000 cash for personal use.

**OR**

- B.** What are 3 types of Financial statements & define them. Create Vouchers (Accounting entries) for the below transactions :-

On 2-2-2024, Ms. Vikhe paid office rent ₹10,000 for January 2024 by cheque.

On 5-2-2024, Ms. Vikhe paid salaries ₹25,000 for January 2024 by cheque.

On 9-2-2024, Ms. Vikhe paid ₹850 in cash towards miscellaneous office expenses.

On 14-2-2024, Ms. Vikhe paid ₹2,300 by cheque towards mobile phone and telephone bill for January 2024.

On 16-2-2024, Ms. Vikhe paid ₹2,840 in cash towards electricity bill for January 2024.

On 19-2-2024, Ms. Vikhe paid ₹7,800 by cheque to Spiral Travels.

On 21-2-2024, Ms. Vikhe reimbursed conveyance bills of ₹1,050 in cash to Rohit

Pawar.

On 25-2-2024, Ms. Vikhe purchased office stationery worth ₹18,300 from Mahavir Stationery on credit.

**Q. 3 Attempt the following (Any One).**

**[10]**

**A. Define GST. Explain Features & Scope of GST.**

**OR**

**B. Define GST. Explain Benefits of GST.**

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