Program:	M.Com Part II	**Semester:**	III	**Program Code:**	PGCOM01
Course:	Advanced Auditing			**Course Code:**	59353
Duration:	2 Hour	**Examination Pattern:**	Autonomous Exam (External)	**Max. Marks:**	50

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Draw neat diagrams wherever necessary.

Examination:

REGULAR

Q. 1		**Case Study Analysis**	[10]	CO's	KL's
		M/s Honest Limited has entered into a transaction on 5 th March , 2024, near year- end,whereby it has agreed to pay Rs. 5 lakhs per month to Mr. Y as annual retainer-ship fee for "engineering consultation " . No amount was actually paid, but Rs. 60 lakhs is provided in books of account as on March 31, 2024 .your Inquiry elicits a response that need - based consultation was obtained round the year . but there is no Documentary or other evidence of receipt of the service.As the auditor of M/s Honest Limited, what would be your approach?		CO4	L4
Q. 2		**Attempt any One of the following.**	[10]	CO's	KL's
	(a)	Understand and explain standard on Audit and it's objective ?		CO1	L2
		OR			
	(b)	Explain How auditor is required to evaluate Audit evidence as per SA 240.		CO1	L2
Q. 3		**Attempt any One of the following.**	[10]	CO's	KL's
	(a)	Evaluate what are the consideration specific to smaller entities while forming an overall Audit Audit strategy?		CO3	L3
		OR			
	(b)	Analysis and explain overall audit strategy and its important ?		CO3	L3
Q. 4		**Attempt any One of the following.**	[10]	CO's	KL's
	(a)	Analysis and Describe Auditor's responsibilities as per SA 505 External communication .		CO4	L4
		OR			
	(b)	Evaluate and Describe auditor's responsibilities as per SA 550 Related Party transactions.		CO4	L4
Q. 5		**Attempt any One of the following.**	[10]	CO's	KL's
	(a)	Understand and explain what are the types of Audit reports.		CO5	L2
		OR			
	(b)	Evaluate How should be included in the auditor's report under a section with the heading " auditor's " Responsibilities for the Audit of the Financials statements per SA 700 ?		CO5	L2

- - X - - X - -

6 2 1 3 3 4