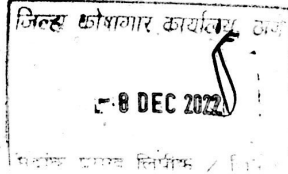




महाराष्ट्र MAHARASHTRA

2022

28AA 114442



This MEMORANDUM OF UNDERSTANDING made at Mumbai this 29th of March of 2023 between **Nirmala Memorial Foundation College of Commerce and Science**, having Its office at D.S. Road, Thakur Complex, Kandivali East, Mumbai 400 101, hereinafter referred to as "Nirmala Memorial Foundation College" (Which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns) of the One Part and **Raj Software Technology India Ltd. (RSTIL)** 503, C wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West). Mumbai - 400064. (Which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its management, teachers, staff, students, employees and its successors) of the other part:

जाहंगीर २

९ DEC 2022

वस्तु प्रकार
दस्तावेजी करणार आहे का ? :- होय/नाही
निकालीचे दौलतवास्तव वर्णन
मुद्रांक विकत घेण्याचे नांव व पत्ता
मुद्रांक पत्रकाराचे नांव व पत्ता
हस्त अस्वास्त त्याचे नांव/पत्ता
हस्त करी
परवानगारक मुद्रांक विक्रेत्याची सही (पमोद आर. दुबे)
मुद्रांक विक्रीचे पत्ता - आदेश्वर कृष्ण, शांती पार्क, मीरा रोड (पू), वझे,
परवाना क्रमांक १२०१०४७

S. J. MISHRA
Advocate High Court
Jalaram Mishra Chawl,
Gandevi Rd, Poisar (E),
Kandivall (E), Mumbai 400 101

९ DEC 2022

मुद्रांक खरेदी केल्यासमूळ ६ महिन्यात वापरणे बंधकारक आहे.

700859

WHERE AS:-

- a) Raj Software Technology India Ltd. is an educational service provider engaged into services of providing Computer and Skill training courses since last more than 25 years and is a well known service provider in the computer training industry and have made goodwill for themselves in the said industry. It provides educational knowledge and teaching syllabus to institute for various IT courses like Basic computer course to higher-end courses Graphic Designing, Digital Marketing, Programming and Computerized Accounting etc. It also caters to tailor made needs of the educational institute.
- b) Raj Software Technology India Ltd. has approached the Nirmala Memorial Foundation College to provide computer education at special discount of 50% on price list for various IT courses like Basic computer course to higher-end courses Graphic Designing, Digital Marketing, Programming and Computerized Accounting etc. for its students, provided the courses conducted by Raj Software Technology India Ltd. will not be parallel or overlapping to those run by the Nirmala Memorial Foundation College.
- c) This MOU is for 3 Academic year starting from the academic 23-24. The following proposal is in the Ratio 70:30. Wherein 70% share of the total income is of Raj Software Technology India Ltd. and 30% of share of the total income is of Nirmala Memorial Foundation College. GST or any other taxes if any will be collected over and above the fees charged and will be distributed on the respective shares of each party above. Settlement of fees will be done every 15 days.

Name of the firm: Raj Software Technology India Ltd.

PAN: AABCR5331F

List of the courses is attached:

Raj Software Technology India Ltd.'s responsibilities:

1. Arrangement of faculties and training students as per the course.
2. Will not terminate the agreement without completing a batch, if terminated proportionate fees collected will be refunded to students (GST or any other taxes paid to the authorities shall not be refunded).
3. Marketing strategy and cost will be provided by Raj Software Technology India Ltd.
4. The payment of salary to the faculties will be the responsibility of Raj Software Technology India Ltd.
5. Fees structure shall be decided mutually.
6. Setting of test papers, checking and timely examinations shall be carried out by Raj Software Technology India Ltd.
7. Printing and stationary cost to be borne by Raj Software Technology India Ltd.
8. Study material to be provided by Raj Software Technology India Ltd.
9. The fees will be collected by Nirmala Memorial Foundation College. under the name of Raj Software Technology India Ltd.

10. RSTIL will provide 100% Placement Assistance to its students, especially to those who has enrolled with them for Long Term and Intermediate Career Course.
11. Classes for the course taken shall be conducted in the premises of Nirmala Memorial Foundation and / or Raj Software Technology India Ltd. As per the requirement.
12. Raj Software Technology India Ltd. will raise GST or any other tax if applicable on 70% of its share to Nirmala Memorial Foundation College.
13. Certificate to be provided by Raj Software Technology India Ltd. only.

The Nirmala Memorial Foundation College's responsibilities :

- 1 Sharing of database with Raj Software Technology India Ltd. for the purpose of marketing and knowledge sharing seminars to be conducted in college.
- 2 To provide space for admission process in initial months.
- 3 Raj Software Technology India Ltd. promotion in college. (ie. Putting up of 1 standee size 3*6 feet throughout the year. 1 facing main)
- 4 Allowing Raj Software Technology India Ltd. to Market itself in the college. (ie. Pitching in all the classroom about the course, distribution of promotional materials etc.)
- 5 Admission process to be carried out by Nirmala Memorial Foundation.
- 6 Collection of fees to be done by Nirmala Memorial Foundation.
- 7 Ensuring support to Raj Software Technology India Ltd. and encourage quality education driven by Raj Software Technology India Ltd..
- 8 Any discrepancies/disputes arising with the terms of the MOU would be subjected to Mutual Consent as far as possible, failing which help of a mutually acceptable arbitrator will be taken.
- 9 Classes for the course taken shall be conducted in the premises of Nirmala Memorial Foundation and/ or Raj Software Technology India Ltd. As per the requirement.
- 10 A notice period of 3 months would be given to either party so that necessary steps and precautions can be undertaken in case of termination.
- 11 Agreement/MOU subjected to jurisdiction of Mumbai only.



For Nirmala Memorial Foundation
College
Ms. Swiddle D'Cunha
In charge Principal



For Raj Software Technology India Ltd.
Represented by
Mrs. Apkesh Joshi

