



1. (b) State whether following statements are True or False : (any 10) 10

- (1) Industry is an integral part of business.
- (2) Business firms have social responsibility only towards employees.
- (3) India's exports reduced due to globalisation.
- (4) Business environment is dynamic in nature.
- (5) Business organisation can control its external environment.
- (6) GATS is an agreement of WTO.
- (7) Project Planning provides guidelines for completion of a project within a certain time frame.
- (8) Government does not provide any financial incentives and assistance to entrepreneurs.
- (9) A business unit has to follow legal provisions before starting the operations.
- (10) Only economic factors contribute to the growth of entrepreneurs .
- (11) The primary motive of a manager is innovation.
- (12) Social entrepreneurs are profit oriented.

2. Answer the following (any two) 15

- (1) Define business and explain its main functions.
- (2) Explain briefly the human and national objectives of business.
- (3) What is turnaround strategy? Explain the steps in turnaround strategy.

3. Answer the following (any two) 15

- (1) What is business environment ? Explain its importance.
- (2) Explain the components of internal business environment.
- (3) Explain the impact of trading blocs on Indian business.

4. Answer the following (any two) 15

- (1) Distinguish between project report and feasibility report.
- (2) State the factors determining location of a business unit.
- (3) Discuss the filing of returns and other documents of a business unit.

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