

(2½ Hours)

[Total Marks: 75]

- N.B: 1. All question are compulsory but subject to internal choice.
 2. Figures to the right indicate full marks.
 3. Use of simple calculator is allowed.

Q.1 Attempt any two.**15**

- What is Wealth Management? Discuss the challenges to the Wealth management.
- Explain the code of ethics to be followed by the Wealth manager.
- What is Yield Curve? Explain its Types in brief.

Q.2 Attempt any two.**15**

- Explain the Rights and Responsibilities of Insurer.
- Discuss the disadvantages of Passive Management.
- Explain in detail the type of General Insurance.

Q.3 Attempt any two.**15**

- Mr. Madan commenced business on 01-04-2016. The balance sheet as on 31-03-2017 is as follows :

Liabilities	2016	Assets	2016
Equity share capital	2,00,000	Land and Buildings	60,000
General Reserve	12,000	Plant Machinery	1,50,000
Profit & Loss A/c	20,000	Stock	20,000
Creditors	10,000	Debtors	7,000
Bills payable	3,000	Cash & Bank	5,000
O/s Expenses	1,000	Bills Receivable	5,000
Provident Fund	7,000	Preliminary Exp.	6,000
	2,53,000		1,40,000

Calculate :

- Capital structured ratio
 - Proprietary ratio
 - Acid test ratio
 - Debt equity ratio
- Explain the Advantages of Ratio Analysis.
 - Mr. Anand, an individual submits the following information relevant for P.Y. 2018-19.

	Particulars	Amount(Rs)
(i)	Income from Salary Computed	85,000
(ii)	Income from House Property:	
	House I (Income)	65,000
	House II (Loss)	17,000
	House III(Loss)	35,000
(iii)	Income from Business:	
	Business I (speculative)- Profit	45,000
	Business II(non-speculative) – Loss	65,000

Find out the net taxable income of Mr. Anand for P.Y. 2018-19 applying the provisions of set off and carry forward for losses.

Q.4 Attempt any two.**15**

- a) What are the requirements of a valid Will?
- b) Explain the concept of Post Office Monthly Income Scheme (MIS) and its advantages.
- c) The following are the details of Ms. Rupa for the Assessment Year 2019-20.
 - Income from salary – Rs. 5,00,000
 - Income from house property – Rs. 6,40,000
 - Income from other sources – Rs. 2,00,000

She has made the following payments :-

- Mediciam premium of Rs. 30,000 paid by cheque and Rs. 5,000 paid in cash for preventive health check-up of self.
- Contribution to NSC (National Savings Certificate) Rs. 40,000.

Compute the taxable income and tax liability of Ms. Shuchi after allowing deductions under Chapter VI-A.

Q.5**15**

Rahul and Trisha have two children aged 6 and 4. They want to make sure that the children are well taken care of in the event of the untimely death. They want to determine the value for their estate. They have home that is worth Rs 60,00,000, on which they owe Rs 15,00,000. They have Rs 2,50,000 worth of jewelry and two cars valued at a total of Rs 20,00,000. They do not hold any retirement accounts but have Rs 55,00,000 in bond earning 6% return annually. They also have Rs 2,50,000 in a saving account. Raul has a student loan with an outstanding balance of Rs 2,00,000. They do not have any life insurance or a will.

- (a) Determine Rahul and Trisha's net worth today.
- (b) Suggest suitable Investment Planning for Rahul and Trisha.
- (c) Suggest suitable Retirement Planning for Rahul and Trisha.
- (d) What will happen to their children if they die without a will?
- (e) What all features they should include in a will if they want to go for one?