

Time: 2½ hrs.

Marks:75

- Note:
1. All questions are compulsory with internal options.
 2. Figures to the right indicate full marks.
 3. Draw a neat diagram wherever necessary.

Q. 1 (A) Fill in the blanks with the correct answer from the alternatives given below. (Attempt any 8) (08)

- (1) An offer when accepted becomes_____
 - a) proposal
 - b) consent
 - c) promise
 - d) consent
- (2) The minimum number of person required for formation of a public company are_____.
 - a) 10
 - b)20
 - c)7
 - d)5
- (3) The term property in relation to a contract of sales means_____.
 - a)Price
 - b) all type of property
 - c) ownership in goods
 - d)barter exchange
- (4) Age limit for making contract is_____.
 - a)18
 - b)21
 - c)15
 - d)24
- (5) A patent is granted for_____ years.
 - a) 20
 - b) 60
 - c) 5
 - d)30
- (6) Consideration means_____.
 - a) to give proposal
 - b) something in return
 - c) to consider
 - d)something important
- (7) MOA. has_____ clauses.
 - a) 4
 - b) 6
 - c) 7
 - d) 8
- (8) An agreement enforceable by law is a _____ contract .
 - a)void
 - b) voidable
 - c) valid
 - d)illegal

- (9) A person making a promise is called_____
- promisor
 - promisee
 - payer
 - payee

- (10) Agreement with an unsound mind is_____
- void
 - voidable
 - valid
 - contract

(B) State whether the following statements are true or false. (Attempt any 7) (07)

- Capacity of parties means talking nicely with the party.
- No contract, no consent.
- Caveat emptor means buyer beware.
- Private companies are allowed to issue prospectus to general public.
- Under the Consumer Protection Act, Complaints must be in oral form.
- Intellectual Property Rights grants ownership rights.
- Object Clause can be amended without resolution.
- There are 8 clauses in the Memorandum of Association .
- The Sale of goods act is of 1923.
- A private company does not require articles of association.

- Q.2 Define Contract. What are the essentials of Valid Contract? (7)
Distinguish between agreement and contract. (8)
OR
- Q.2 Distinguish between sale and agreement to sell. (7)
Distinguish between condition & warranty. (8)
- Q.3 Distinguish between cheque and bill of exchange. (7)
What is a negotiable Instrument? Explain it's characteristics. (8)
OR
- Q.3 Define a consumer. Explain the objects of the Consumer Protection Act, 1986. (7)
Distinguish between District Forum and National Commission. (8)
- Q.4 Define company.Explain the essential features of the company. (7)
Distinguish between private company and public company. (8)
OR
- Q.4 Distinguish between Memorandum of Association & Articles of Association. (7)
What is a memorandum of association?What are the different clauses under MOA? (8)
- Q.5 What is a trademark? What are the different types of trademark? (7)
Explain the features of copyright.. (8)
OR
- Q.5 Write short notes on (Attempt any 3) (15)
- Caveat Emptor
 - Articles of association
 - Characteristics of good trademark
 - Who is a consumer and who is not a consumer as per Consumer Protection Act.
 - Requirements of a valid meeting.

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