

BAF

(2½ Hours)

[Total Marks:75]

- Notes: 1) All questions are compulsory.
2) All questions carry 15 Marks each.

Q-1) Objective Questions :

(15)

A) Fill in the blanks:(Any eight)

(08)

- 1) Foreign company means any company or body corporate incorporated _____ India
- 2) Foreign company has to exhibit outside every officer of the company, the name of the company and the _____ of its incorporation.
- 3) In case of further issue of shares in case of public company, shares shall be offered to the _____ of the company
- 4) A private company may issue securities through _____
- 5) _____ year period is a validity period for shelf prospectus.
- 6) There are _____ accounting standards.
- 7) Private placement means any offer of securities to a _____ group of person
- 8) The number of person to whom the offer is made by way of private placement cannot exceed _____ or such higher number as may be prescribed.
- 9) Association clause is also known as _____ clause.
- 10) Any shares issued by a company at a discounted price shall be _____.

B) Match the columns: (Any seven)

(07)

COLUMN:A	COLUMN:B
1)Pre-incorporation contract means	a) Royal British bank vs. Turquand
2)Remuneration of promoter comes from	b) Movable property of the company
3) Memorandum of association	c)commission on the shares sold
4)Doctrine of indoor management	d) promoters contract with third person
5) Shares and debentures are	e) is a fundamental documents
6) Sweat equity shares	f) the securities premium account
7) A company may issue fully paid up bonus share	g) introduced by 2013 act
8) Private placement provision	h) Shares are issued at discount
9) Private company	i) Maximum 15 director
10) Public company	j) Minimum paid up capital one lakh

Q.2. Answer the following

- (a) Explain Lifting of Corporate Veil. (8)
 - (b) What are the essential features of Company. (7)
- OR
- (p) Explain Provisions of Transfer and Transmission of Shares (8)
 - (q) Explain type of New Companies introduced under Companies Act, 2013. (7)

Q.3. Answer the following

- (a) Distinguish between Private and Public Company. (8)
(b) What are the Advantages and Disadvantages of Private Company. (7)

OR

- (p) Who is Promoter and explain duties and liabilities of promoter. (8)
(q) Explain the registration process of Company under Companies Act, 2013. (7)

Q.4. Answer the following

- (a) What is Memorandum of Association and explain the alteration of clauses of MOA (8)
(b) Explain Doctrine of Ultra vires. (7)

OR

- (p) Explain Doctrine of Constructive Notice and Doctrine of Indoor management. (8)
(q) What do you mean by Shares and what are the different types of Shares? (7)

- Q.5) Explain Prospectus and explain Content of Prospectus. (15)**

OR

Q.5) Short Note : (Any 3) (15)

- (a) Indian Depository Receipt
(b) Share Certificate
(c) Nomination
(d) Private Placement
(e) Article of Association