

- Note:**
1. All questions are compulsory with internal options.
 2. Figures to the right indicate full marks.
 3. Draw neat diagram wherever necessary.

Q. 1 (A) Fill in the blanks with the correct answer from the alternatives given below. (08)
Attempt any 8)

- (1) Securities Premium can not be applied :
 - a) For paying dividend to members
 - b) For issuing bonus shares to members
 - c) For writing off preliminary expenses of company
 - d) For writing off discount on issue of debentures
- (2) A prospectus is not issued by _____
 - a) A private company
 - b) A public company seeking investment from public
 - c) A public enterprise
 - d) A public company
- (3) _____ refers to going beyond the powers granted by Memorandum and Articles of association.
 - a) Ultra vires
 - b) illegal action
 - c) unlawful move'
 - d) window dressing
- (4) Section 8 deals with formation of Company with _____ Objects.
 - a) Business
 - b) Government
 - c) Partnership
 - d) Charitable
- (5) _____ company is incorporated outside India.
 - a) Domestic
 - b) Small
 - c) Foreign
 - d) One Person
- (6) An _____ in relation to a company, means a director other than a managing director or a whole-time director or a nominee director.
 - a) Independent Director
 - b) Nominee Director
 - c) Associate Director
 - d) Additional Director
- (7) A Private Company cannot issue securities by way of _____.
 - a) Right Issue
 - b) public Offer
 - c) Bonus Issue
 - d) Private Placement
- (8) There are _____ clauses in the Memorandum of Association.
 - a) 7
 - b) 6
 - c) 8
 - d) 9

- (9) Maximum number of directors in a public company are _____
- 10
 - 15
 - 22
 - 30
- (10) It is not compulsory for _____ company to form its articles of association.
- public
 - private
 - local
 - foreign

(B) State whether the following statements are true or false. (Attempt any 7) (07)

- Name clause of the Memorandum of Association can be altered.
- A private company may issue securities through prospectus.
- It is compulsory for the public to have a demat account for investing in shares.
- A share warrant is a duplicate share certificate.
- Right issue is offered only to existing equity shareholders.
- Articles of Association is divided into 8 clauses.
- Minimum number of directors in a public company is 7.
- OPC stands for One Person Company.
- Transmission of shares means conversion of shares.
- Equity shareholders are the owners of the company.

Q.2 A Explain different types of company, as per the Companies Act. (07)

B Define a company. Explain the features of a company. (08)

OR

Q.2 P Distinguish between Transfer and Transmission of shares. (07)

O Explain the process of Incorporation of a Company. (08)

Q.3 A Distinguish between a Public Company and a Private Company. (07)

B Explain the contents of Articles of Association. (08)

OR

Q.3 P Liability for mis-statement in a prospectus. (07)

O State the matters to be stated in a prospectus. (08)

Q.4 A Explain Private placement Explain the Rules to private placement (07)

B Explain Share certificate. (08)

OR

Q.4 P Explain Preference shares, its Issue and Redemption. (07)

Q Define Share capital. Explain the kinds of share capital. (08)

Q.5 A Voting rights of the shareholders (07)

B Explain the provisions of buyback of shares. (08)

OR

Q.5 Write short notes on (Attempt any 3) (15)

- Section 8 Company
- One Person Company.
- Share warrant
- Memorandum of Association
- Sweat Equity Shares